

*Note: The President spoke at 11:05 a.m. in the Cabinet Room at the White House. In his remarks, he referred to Gen. Gordon Sullivan, Army Chief of Staff in charge of the Federal forces involved in the recovery efforts in Florida.*

## Presidential Determination No. 92-45—Memorandum on Extension of the Exercise of Certain Authorities Under the Trading With the Enemy Act

August 28, 1992

*Memorandum for the Secretary of State,  
the Secretary of the Treasury*

*Subject:* Extension of the Exercise of Certain Authorities Under the Trading With the Enemy Act

Under section 101(b) of Public Law 95-223 (91 Stat. 1625; 50 U.S.C. App. 5(b) note), and a previous determination made by me on September 13, 1991 (56 FR 48415), the exercise of certain authorities under the Trading With the Enemy Act is scheduled to terminate on September 14, 1992.

I hereby determine that the extension for one year of the exercise of those authorities with respect to the applicable countries is in the national interest of the United States.

Therefore, pursuant to the authority vested in me by section 101(b) of Public Law 95-223, I extend for one year, until Septem-

ber 14, 1993, the exercise of those authorities with respect to countries affected by:

- (1) the Foreign Assets Control Regulations, 31 CFR Part 500;
- (2) the Transaction Control Regulations, 31 CFR Part 505;
- (3) the Cuban Assets Control Regulations, 31 CFR Part 515; and
- (4) the Foreign Funds Control Regulations, 31 CFR Part 520.

The Secretary of the Treasury is directed to publish this determination in the *Federal Register*.

GEORGE BUSH

*[Filed with the Office of the Federal Register, 3:45 p.m., September 16, 1992]*

*Note: This memorandum was released by the Office of the Press Secretary on August 31.*

## Statement on the Russia-United States Agreement on the Disposition of Uranium From Nuclear Weapons

August 31, 1992

Over the past year the United States and the former Soviet Union have agreed to cut their strategic nuclear arsenals by two-thirds and to eliminate most of their tactical nuclear weapons, including all ground-launched systems. As a result of these dramatic reductions, thousands of nuclear warheads are being dismantled in Russia and the United States. The United States and Russia are cooperating closely to help ensure the safe and secure transport, storage,

and dismantlement of former Soviet nuclear weapons.

I am pleased to announce that the Russian Federation and the United States have now also initialed an agreement to ensure that highly enriched uranium from dismantled nuclear weapons will be used only for peaceful purposes. Our two Governments have initialed an agreement, which we

expect to sign quickly, providing for the conversion of this material into civilian reactor fuel. We have also agreed to establish measures to ensure that the nonproliferation, physical security, material accounting and control, and environmental requirements covering this material are fully met.

Under the agreement, the United States and Russia would seek within the next 12 months to conclude an implementing contract establishing the terms of the purchase of weapons-grade uranium by the U.S. Department of Energy and the dilution of that material to reactor-grade uranium for sale as commercial reactor fuel. The contract would also provide for the participation of the U.S. private sector and the use by the

Russian Federation of a portion of the proceeds to increase the safety of nuclear reactors in the former Soviet Union.

Abroad, this agreement will help ensure that nuclear weapons-grade material does not fall into the wrong hands, while providing funds to promote economic reforms and the transition to a market-based economy. At home, this agreement will secure long-term supplies of less expensive fuel for U.S. nuclear power stations to the benefit of American consumers, with no adverse impact on American jobs. Thus, this U.S.-Russian agreement illustrates how foreign policy accomplishments can promote our domestic economic well-being while making the world a safer place to live.

## Remarks on Hurricane Andrew Recovery Efforts

August 31, 1992

*The President.* Let me just make a brief statement because it's been a very busy day regarding the hurricane and trying to help the victims thereof. I met today with the homebuilders, the volunteer organizations, a lot of the Federal officials. And at this meeting we're going to be talking with representatives of the insurance companies and small business.

We are exploring the medium and longer term needs of the hurricane aftermath. This has got to be a long-term commitment, as I'm sure everyone here knows. And it's going to take months, literally, to rebuild these communities. In many ways the hardest work is yet to come. And these will be the times that test this commitment, to guarantee to the victims of this terrible tragedy that we're with them for the long haul.

I want to make one special plea here today. I'd ask the full support of the news media on this one, and that is an appeal for all Americans to give generously to these volunteer organizations who served so valiantly in south Florida and in Louisiana. Today we've talked about the complexities of the problems ahead, from building codes and check cashing to getting the kids back in school. But the cooperative spirit has

been fantastic, as I'm sure Pat Saiki knows, who is head of our Small Business Administration. I just would strongly urge the American people to participate in any way they can by supporting these volunteer organizations. I'll tell you more about that, but they are doing a superb job. And they need the support of everybody.

And so thank you all very much for being here. I want to shift here and get from you the size of the insurance problem that's facing the people there, how we can help, the Federal Government can help. I'll be glad to tell you about our Federal efforts in which I have great confidence. The military has moved in. They're doing very well. But the volunteers, I'll tell you, it's really the best in the American spirit, what's happening there.

*Q.* Mr. President, do you plan to go back to Florida and—

*The President.* Oh, I will, yes. Let me simply say that I'll—leaving at 5:45 in the morning to go back down there, going to Florida. At 5:45 Barbara and I will leave. Secretary Cheney will be joining me. We will have a chance to talk to the top civilian and military and some of the volunteer